

Currency In Greece

The Greek currency is the Euro which came into effect in 2002. Before the Euro was introduced to Greece the national currency was the Drachma and some of the older people found it very difficult when the change came. The Drachma was removed from circulation February 28th 2002.

It is easier for other Europeans when they visit as they do not have to exchange money unlike British people when they leave for holidays one of the things they have to think about is changing Sterling into Euros, although most of the places do not charge commission now.

There are seven bank notes which are used in Greece 5, 10, 20, 50, 100, 200 and 500 and eight different coins 1, 2, 5, 10, 20 and 50 cents (although the Greeks call them lepta from when the Drachma was in circulation) and 1 and 2 Euros.

The Greek people on the whole have taken to the Euro and most of the people who move here have no problems with it, I have found it easy to adjust to using it even though British don't have the chance of using it very often.

Here in Greece you can usually withdraw up to around 900 Euros a day from the ATM machines and most of them have instructions in English but we have found there is always someone that will be willing to help.

There is some discussion at this moment in time (October 2011) for Greece to revert to the Drachma!